

SENATE BILL 2853

By Bailey

AN ACT to amend Tennessee Code Annotated, Title 62,
Chapter 13, Part 3, relative to continuing
education requirements.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 62-13-303, is amended by deleting subsection (h) and substituting:

(1) Within a period of three (3) years from the date of issuance of an original broker's license, the licensee shall, as a requisite for the reissuance of the license, furnish certification of satisfactory completion of an additional one hundred twenty (120) classroom hours in real estate at a school, college, or university approved by the commission.

(2) Except as provided in subdivision (h)(3), beginning with the license period immediately following the license period in which the licensee completes the one hundred twenty (120) hours of education specified in this subsection (h), the licensee of a broker's license originally issued after January 1, 2005, every two (2) years shall furnish certification of satisfactory completion of sixteen (16) classroom hours in real estate courses at a school, college, or university approved by the commission as a requisite for the reissuance of the license.

(3) Brokers are exempt from the continuing education requirements in subdivision (h)(2) for license renewal who:

- (A) Are in good standing with the commission;
- (B) Have been licensed for a period of at least ten (10) years; and

(C) Have completed a minimum of two hundred (200) hours of continuing education in real estate courses at a school, college, or university approved by the commission.

SECTION 2. This act takes effect July 1, 2022, the public welfare requiring it.